

**ECMS Finance Committee Agenda & Notes
October 2022**

- I. Review/approve August and September 2022 bank statements**
Committee has no questions on bank statements. Bank statements approved by Committee.

- II. Review current financials**
Committee reviewed the current financials and discussed how the ESSER II allocation is recognized in the statement of activity. Eliza will clarify this with the accountant.

- III. Updates on NHPS MOU and payment**
ECMS Leadership Team met with Dr. Whyte on October 13th and outlined a plan to present the MOU at the November 7th BOE Finance & Operations Committee meeting. We are still trying to get confirmation that the MOU is on the 11/7/22 F&O agenda. Eliza will share updates with the Finance Committee as soon as we have them. Given the NHPS payment process, we likely will not receive our first quarterly payment from NHPS until approximately two months after the agreement is finalized.

- IV. Charter renewal process & policy guidance review**
Committee briefly reviewed the CSDE policy guidelines and discussed the timeline/upcoming steps in the charter renewal process.